

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before closing on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after closing or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

**Longer Delays May Apply**

*Case-by-Case Delays.* In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the fifth business day after the day of your deposit. The first \$100 of your deposits, however, may be available on the first business day.

If we are not going to make all of the funds from your deposit available on the first business day after the day of your deposit, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you a notice by the first business day after the day we receive your deposit.

If you will need the funds from your deposit right away, you should ask us when the funds will be available.

*Safeguard Exceptions.* In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the eleventh business day after the day of your deposit.

**Special Rules for New Accounts**

If you are a new customer, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day’s total deposits of cashier’s, certified, teller’s, traveler’s, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a

U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the eleventh business day after the day of your deposit.

**Deposits made at Dean Bank ATMs**

If you make a deposit at a Dean Bank ATM prior to 3:30 p.m. on any business day, we will consider that to be the day of your deposit and funds will be available on the next business day. If you make a deposit after 3:30 p.m. on any business day, we will consider the next business day to be the day of your deposit.

**Alternate Hold Account**

You may choose other accounts maintained at Dean Bank to hold funds against as follows:

If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

**Main Office, Franklin**

21 Main Street • Franklin, MA 02038 • (508) 528-0088

	LOBBY	DRIVE-UP
Mon-Wed	8:30am to 4:00pm	8:30am to 4:00pm
Thurs	8:30am to 4:00pm	8:30am to 6:00pm
Fri	8:30am to 6:00pm	8:30am to 6:00pm
Sat	8:30am to 12 noon	8:30am to 12 noon

**Bellingham Office**

411 Pulaski Boulevard • Bellingham, MA 02019  
(508) 883-2000

	LOBBY	DRIVE-UP
Mon-Wed	8:30am to 4:00pm	8:30am to 4:00pm
Thurs	8:30am to 6:00pm	8:30am to 6:00pm
Fri	8:30am to 4:00pm	8:30am to 6:00pm
Sat	8:30am to 12 noon	8:30am to 12 noon

**Blackstone Office**

8 Main Street • Blackstone, MA 01504 • (508) 883-2122

	LOBBY	DRIVE-UP
Mon-Wed	8:30am to 4:00pm	8:30am to 4:00pm
Thurs	8:30am to 4:00pm	8:30am to 6:00pm
Fri	8:30am to 6:00pm	8:30am to 6:00pm
Sat	8:30am to 12 noon	8:30am to 12 noon

**Mendon Office**

32 Hastings Street, Country Hill Plaza  
Mendon, MA 01756 (508) 634-0040

	LOBBY
Mon-Wed	8:30am to 4:00pm
Thurs-Fri	8:30am to 6:00pm
Sat	8:30am to 12 noon

**PhoneLink** 508-541-HOME (4663)



What do you see?

[www.deanbank.com](http://www.deanbank.com)



E-Mail: [info@deanbank.com](mailto:info@deanbank.com)  
Member FDIC • Member SIF



What do you see?

# Disclosure Statement Deposit Accounts

Dean Bank provides this disclosure so our customers will understand account guidelines, including how interest is computed. A Bank representative will provide any additional information desired for the account you select.

These are the accounts you have opened or inquired about. They reflect the Account Type, Minimum Balances, Interest Rate and Annual Percentage Yield (APY). Further details are inside this brochure. If the figures are not filled in, please see the insert that is with your disclosure, or your periodic statement.

Date _____						
ACCOUNT	MINIMUM DEPOSIT TO OPEN ACCOUNT	MINIMUM DAILY BALANCE TO OBTAIN APY	INTEREST RATE	ANNUAL PERCENTAGE YIELD (APY)	TERM (MONTHS)	MATURITY DATE
NOW Checking	\$25	\$25	_____	_____	_____	_____
Passbook Savings	\$25	\$25	_____	_____	_____	_____
Statement Savings	\$25	\$25	_____	_____	_____	_____
Student Statement Savings	\$ 1	\$ 1	_____	_____	_____	_____
Club Account	\$ 1	\$ 1	_____	_____	_____	_____
Preferred Savings	\$25	Varies	_____	_____	_____	_____
• Daily balance at least \$25 but less than \$5,000			_____	_____	_____	_____
• Daily balance at least \$5,000 but less than \$15,000			_____	_____	_____	_____
• Daily balance at least \$15,000 but less than \$30,000			_____	_____	_____	_____
• Daily balance at least \$30,000 but less than \$45,000			_____	_____	_____	_____
• Daily balance at least \$45,000 or more			_____	_____	_____	_____
Preferred Passbook	\$25	\$10,000	_____	_____	_____	_____
Money Market	\$25	Varies	_____	_____	_____	_____
• Daily balance at least \$25 but less than \$2,500			_____	_____	_____	_____
• Daily balance at least \$2,500			_____	_____	_____	_____
Preferred Money Market Account	\$25	Varies	_____	_____	_____	_____
• Daily balance at least \$25 but less than \$10,000			_____	_____	_____	_____
• Daily balance at least \$10,000 but less than \$25,000			_____	_____	_____	_____
• Daily balance at least \$25,000 but less than \$50,000			_____	_____	_____	_____
• Daily balance at least \$50,000 but less than \$100,000			_____	_____	_____	_____
• Daily balance at least \$100,000			_____	_____	_____	_____
• IRA Variable Account	\$100	\$100	_____	_____	_____	_____
	MINIMUM DEPOSIT TO OPEN ACCOUNT	MINIMUM DAILY BALANCE TO OBTAIN APY	INTEREST RATE	ANNUAL PERCENTAGE YIELD (APY)	TERM (MONTHS)	MATURITY DATE
Certificates of Deposit						
• Regular	\$500	\$500	_____	_____	_____	_____
• IRA	\$100	\$100	_____	_____	_____	_____

NOTE: Basic Checking Accounts and Free Checking Accounts do not earn interest, but require a deposit of at least \$1 to activate. Student Statement Savings Accounts are available to students in participating schools in conjunction with the SAVE FOR AMERICA school savings program; there are no monthly service charges. You may obtain our current interest rates by visiting any of our offices, or by calling us at (508) 528-0088, or PhoneLink at (508) 541-HOME (4663) or toll-free 877-541-DEAN (3326) or on the web at www.deanbank.com.

**For NOW Checking, Passbook and Statement Savings, Student Statement Savings, Money Market Accounts, Preferred Money Market Accounts, Preferred Savings and Club Accounts:**

- Your interest rate and annual percentage yield may change. At our discretion, we may change the rate on your account daily.
- Interest begins to accrue on the day of deposit.
- Interest is compounded monthly and credited on the last business day of the month. If you close your account before interest is credited, you will not receive the accrued interest.

- If the balance in your account falls below \$25 (\$1 for Student Statement Savings and Club Accounts) any day, your account will not earn interest for that day.
- We use the daily balance method to calculate the interest and the minimum balance requirements on your account. This method applies a daily periodic rate to the principal in the account each day.

**Exception For Money Market Accounts:** If the balance in your Account is below \$2,500 any day, your account will earn our then current NOW Checking Account rate for that day.

**Exception For Preferred Money Market Accounts:** If the balance in your Account is below \$10,000 any day, your account will earn our then current NOW Checking Account rate for that day.

**For Preferred Savings Accounts:** The interest earned on any day is determined by the daily balance in the account on that day.

**TRANSACTION LIMITATIONS**

**Statement Savings, Preferred Savings, Money Market and Preferred Money Market Accounts:**

From these accounts, you may make no more than six (6) preauthorized withdrawals, automatic or telephonic transfers, checks, drafts, and debit card or other similar transactions from your account per month or per statement cycle (as authorized by the type of your account) to another of your accounts or to a third party by pre-authorized, automatic, telephone, PhoneLink, Dean Bank Online, or any telephonic or electronic service Dean Bank may provide. (An agreement form must be completed with the Bank to initiate transfers for these services.)

You may make unlimited deposits and withdrawals from all of these accounts in the lobbies of our branches or at ATMs. For each transaction in excess of the limitations described above, you will be charged an Excess Transaction Fee (see current fee information brochure). Upon the third time your account exceeds these transaction limitations, if it is any type of Money Market account we will immediately convert it to a NOW account and if it is any type of Statement Savings account we will immediately convert it to a Passbook Savings Account.

**For Certificate of Deposit (CD) Accounts, Fixed Rate IRA CD's, and Variable Rate IRA Accounts:**

You will be paid this rate until the maturity date of your account. The annual percentage yield (APY) assumes interest remains on deposit until maturity. A withdrawal will reduce earnings.

- Interest begins to accrue the day you make your deposit.
- For accounts with maturities of less than one year, the account pays simple interest. For accounts with maturities of one year or more, interest is compounded continuously. Interest is credited on the last business day of the month with the exception of accounts that are maturing. In this case, interest is paid on the maturity date. If you close your account before interest is credited, you will not receive the accrued interest.
- We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- A penalty will be charged if we permit you to withdraw your deposit before the maturity date. The amount of the penalty, based on the principal to be withdrawn, will be determined as follows:

- For CD's with original terms of less than one year: the penalty will be the equivalent of three months' simple interest.
- For CD's with original terms of one year or greater: the penalty will be the equivalent of six months' interest.
- We will permit a withdrawal from your CD by your legal representative without imposition of a penalty subsequent to your death, or a declaration by a court of your incompetency.

- At maturity, if an account with the same term is being offered, this account will automatically be renewed for the same period, at the rate in effect on the date of the maturity, unless you inform us otherwise.\* You will have a grace period of ten (10) calendar days from the maturity date to withdraw funds without being charged a penalty. If you close your account during the ten (10) day period, interest will not be paid.
- If a similar account is not being offered at maturity, and we have not received instructions from you, you will earn our Passbook Savings Account rate until we do receive instructions from you.
- Withdrawals made from any IRA account before age 59<sup>1/2</sup> may be subject to an IRS penalty.

\* This does not apply to CD Specials. Short term CD Specials (terms less than one year) will renew into a 6 month Certificate of Deposit at the then current rate of interest. Long term CD Specials (terms more than one year) will renew into a 12 month Certificate of Deposit.

**Exception for Variable Rate IRA Accounts:** Interest is compounded monthly. Additional deposits are allowed. Rate may change after account is opened. Statements are provided annually.

**Fee Waiver Notice:** Customers 18 years of age or younger and customers age 65 or older qualify to receive one savings and one checking account free of monthly service charges, regardless of account balances. Please notify the Bank if you are in either of these age groups, so that we can explain qualification requirements.

**FUNDS AVAILABILITY POLICY  
Your Ability to Withdraw Funds**

Our policy is to make funds from your check deposits available to you on the first business day after the day we receive your deposit. Electronic direct deposits and cash will be available on the day we receive the deposit. Once the funds are available, you can withdraw them in cash and we will use the funds to pay checks that you have written.

**Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any problems involving your deposit.**