

## **LOAN-TO-DEPOSIT RATIO ANALYSIS COMMENT**

The Loan-to Deposit Ratio (LTD) shows the percentage of deposits that are invested in loans and is an indicator of the Bank's willingness to extend credit. This performance category compares the Bank's loan volume to its deposit size.

Factors used to rate performance in the LTD Ratio category include:

- Bank operating capacity
- Local lending opportunities
- Market activity

Based on Dean Bank's resources, market competition and lending opportunities, the exam found the level of lending more than reasonable for our assessment area.

The sale of mortgages greatly influences the LTD Ratio, as those loans are not included in the LTD Ratio. However, the activity is reflected favorably as it increases the availability of loan programs and allows the Bank to reinvest the funds generated by the loan sales into new mortgage loans.

	<b>1/31/2023</b>	<b>2/28/2023</b>	<b>3/31/2023</b>
TOTAL LOANS	\$301,599,000.00	\$300,655,000.00	\$302,649,000.00
TOTAL DEPOSITS	\$391,191,000.00	\$392,178,000.00	\$398,558,000.00
INVESTOR LOANS	\$156,806,525.00	\$155,828,929.00	\$154,725,452.00
LOANS / DEPOSITS % w/o FNMA	77.10%	76.66%	75.94%
LOANS / DEPOSITS % w/ FNMA	117.18%	116.40%	114.76%
	<b>4/30/2023</b>	<b>5/31/2023</b>	<b>6/30/2023</b>
TOTAL LOANS	\$303,962,000.00	\$304,697,000.00	\$310,016,000.00
TOTAL DEPOSITS	\$395,151,000.00	\$387,577,000.00	\$397,915,000.00
INVESTOR LOANS	\$153,530,139.00	\$152,574,352.00	\$150,932,613.00
LOANS / DEPOSITS % w/o FNMA	76.92%	78.62%	77.91%
LOANS / DEPOSITS % w/ FNMA	115.78%	117.98%	115.84%
	<b>7/31/2023</b>	<b>8/31/2023</b>	<b>9/30/2023</b>
TOTAL LOANS	\$311,846,000.00	\$314,798,000.00	\$313,448,000.00
TOTAL DEPOSITS	\$389,962,000.00	\$387,785,000.00	\$391,242,000.00
INVESTOR LOANS	\$149,943,366.00	\$149,036,481.00	\$148,512,705.00
LOANS / DEPOSITS % w/o FNMA	79.97%	81.18%	80.12%
LOANS / DEPOSITS % w/ FNMA	118.42%	119.61%	118.08%
	<b>10/31/2023</b>	<b>11/30/2023</b>	<b>12/31/2023</b>
TOTAL LOANS	\$316,196,000.00	\$321,390,000.00	\$323,466,000.00
TOTAL DEPOSITS	\$388,679,000.00	\$395,946,000.00	\$397,782,000.00
INVESTOR LOANS	\$148,192,903.00	\$147,236,110.00	\$147,061,024.00
LOANS / DEPOSITS % w/o FNMA	81.35%	81.17%	81.32%
LOANS / DEPOSITS % w/ FNMA	119.48%	118.36%	118.29%
	<b>1/31/2024</b>	<b>2/29/2024</b>	<b>3/31/2024</b>
TOTAL LOANS	\$322,432,000.00	\$324,204,000.00	\$323,013,000.00
TOTAL DEPOSITS	\$387,850,000.00	\$391,029,000.00	\$395,423,000.00
INVESTOR LOANS	\$146,644,708.00	\$145,793,650.00	\$145,039,705.00

LOANS / DEPOSITS % w/o FNMA	83.13%	82.91%	81.69%
LOANS / DEPOSITS % w/ FNMA	120.94%	120.20%	118.37%
	<b>4/30/2024</b>	<b>5/31/2024</b>	<b>6/30/2024</b>
TOTAL LOANS	\$322,347,000.00	\$325,166,000.00	\$323,605,000.00
TOTAL DEPOSITS	\$392,037,000.00	\$397,755,000.00	\$400,482,000.00
INVESTOR LOANS	\$144,222,590.00	\$145,260,432.00	\$146,121,345.00
LOANS / DEPOSITS % w/o FNMA	82.22%	81.75%	80.80%
LOANS / DEPOSITS % w/ FNMA	119.01%	118.27%	117.29%
	<b>7/31/2024</b>	<b>8/31/2024</b>	<b>9/30/2024</b>
TOTAL LOANS	\$323,115,000.00	\$322,925,000.00	\$324,351,000.00
TOTAL DEPOSITS	\$395,767,000.00	\$402,139,000.00	\$398,330,000.00
INVESTOR LOANS	\$146,296,620.00	\$147,111,322.00	\$146,470,900.00
LOANS / DEPOSITS % w/o FNMA	81.64%	80.30%	81.43%
LOANS / DEPOSITS % w/ FNMA	118.61%	116.88%	118.20%
	<b>10/31/2024</b>	<b>11/30/2024</b>	<b>12/31/2024</b>
TOTAL LOANS	\$327,130,000.00	\$328,466,000.00	\$333,023,000.00
TOTAL DEPOSITS	\$395,727,000.00	\$400,072,000.00	\$398,310,000.00
INVESTOR LOANS	\$145,470,252.00	\$144,687,573.00	\$145,030,307.00
LOANS / DEPOSITS % w/o FNMA	82.67%	82.10%	83.61%
LOANS / DEPOSITS % w/ FNMA	119.43%	118.27%	120.02%